

TEXAS HIGHER EDUCATION COORDINATING BOARD

Optional Retirement Program
FY04 Participation Report Summary

FY04 ORP PARTICIPATION

FY04	Number of Participants	Employee Contribution	Employer Contribution	Total Remittance
Two-Year Institutions	9,196	\$35,148,155	\$39,824,665	\$74,972,820
Gen. Aca. & Health-Rel.	28,002	\$159,307,435	\$178,724,458	\$338,031,893
All Institutions	37,198	\$194,455,590	\$218,549,123	\$413,004,713

COMPARISON TO FY03

FY03	No. of Part.	% dif.	Employee Contribution	% dif.	Employer Contribution	% dif.	Total Remittance	% dif.
Two-Year	9,588	-4.1	\$35,692,376	-1.5	\$40,321,815	-1.2	\$76,014,191	-1.4
GAI / HRI	28,290	-1.0	\$156,437,254	1.8	\$176,066,585	1.5	\$332,503,839	1.7
All, FY03	37,878	-1.8	\$192,129,630	1.2	\$216,388,400	1.0	\$408,518,030	1.1

EMPLOYEES ELIGIBLE TO ELECT ORP DURING FY04

FY04	Number Eligible	Elected ORP Number / Percentage		Elected TRS Number / Percentage	
Two-Year	883	345	39%	538	61%
GAI / HRI	2,653	1,628	61%	1,025	39%
All Institutions	3,536	1,973	56%	1,563	44%

ORP PARTICIPATION DURING FY04 ACCORDING TO SALARY SOURCE

Salary Source	Number of Participants	Employer Contribution
General Revenue Funds	24,809	\$128,433,100
Other Educational and General Funds	2,532	\$25,508,207
Non-educational and General Funds	5,051	\$39,511,178
Federal Funds and Private Grants	4,610	\$22,309,095
Other	196	\$2,787,543
Total	37,198	\$218,549,123

This report summarizes data submitted by Texas public institutions of higher education for state fiscal year 2004 (September 1, 2003, through August 31, 2004). Two-Year Institutions include community and junior colleges (except Texas Southmost College, which is included with UT-Brownsville), district offices, Texas State Technical Colleges (including system office), and Lamar State Colleges. General Academic Institutions and Health-Related Institutions (GAI/HRI) include general academic institutions, health-related institutions, system offices, TAMUS agencies, Texas Commissioner of Education (if participating), and Texas Higher Education Coordinating Board.

TEXAS HIGHER EDUCATION COORDINATING BOARD
FY04 ORP Participation Report Summary
(continued)

ORP REMITTANCE TO INVESTMENT COMPANIES DURING FY04
(companies with at least 200 participants statewide)

Company Name	THECB Code	Number of Participants	Total Remittance
TIAA-CREF	081	6,618	\$73,106,009
Fidelity Investments	115	6,472	\$82,601,456
AIG VALIC	088	6,447	\$63,558,481
ING (Aetna)	001	5,106	\$58,966,144
Lincoln National Life	049	1,979	\$23,507,864
American Funds	168	1,419	\$15,214,476
Subtotal, 6 companies: 75% of participants		28,041	\$316,954,430
Metropolitan Life / MetLife	052	898	\$9,729,264
Pioneer Investments	140	821	\$7,992,662
QUADS	152	573	\$5,906,514
American Express	042	538	\$5,423,819
USAA Life	087	507	\$5,041,931
Subtotal, 11 companies: 84% of participants		31,378	\$351,048,620
Citistreet / Copeland Companies	217	452	\$4,559,612
Merrill Lynch Funds	176	437	\$4,503,770
Security Benefit	073	400	\$4,440,999
Nationwide Life	058	386	\$4,198,094
Resources Trust / Fiserv	241	370	\$4,644,410
Van Kampen Funds	139	358	\$3,102,828
Texas Retirement Trust	171	308	\$3,209,839
Kemper Investors Life	045	289	\$3,085,948
Sage Life Assur. / Fidelity Standard Life	164	256	\$2,821,594
Travelers	083	227	\$3,016,762
Great West Life Assurance	035	213	\$3,155,372
Subtotal, 22 companies: 94% of participants		35,074	\$391,787,848
Subtotal, next 88 companies: 6% of participants		2,124	\$21,216,865
TOTAL, all companies		37,198	\$413,004,713

Note: This report summarizes contributions made by all ORP participants statewide based on data submitted by Texas public institutions of higher education for state fiscal year 2004 (September 1, 2003, through August 31, 2004). This summary does not represent a statewide list of authorized companies. Each institution establishes its own list of authorized companies.

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